

Securities and Exchange Commission
Washington, DC 20549

FORM 8-K/A
Amendment No. 2

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) - February 27, 1995

Minnesota Power & Light Company

A Minnesota Corporation
Commission File No. 1-3548
IRS Employer Identification No. 41-0418150
30 West Superior Street
Duluth, Minnesota 55802
Telephone - (218) 722-2641

Item 7. Financial Statements and Exhibits

(a) Exhibits

27 Financial Data Schedule

Due to reclassifications made for the discontinuance of the paper and pulp business as of June 30, 1995, Minnesota Power & Light Company's financial data schedule for the period ended December 31, 1994 has been restated as follows:

[RESTATED]		
[GROSS-OPERATING-REVENUE]		582,169
[INCOME-TAX-EXPENSE]		20,657
	458,269	
[TOTAL-OPERATING-EXPENSES]		505,019
[OPERATING-INCOME-LOSS]		80,122
[OTHER-INCOME-NET]		4,840
[INCOME-BEFORE-INTEREST-EXPEN]		108,083
[TOTAL-INTEREST-EXPENSE]		46,750

Includes Income from Equity Investments and Income from Discontinued Operations.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Minnesota Power & Light Company

(Registrant)

December 20, 1996

D. G. Gartzke

D. G. Gartzke
Senior Vice President - Finance
and Chief Financial Officer

-2-

UT

THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM MINNESOTA POWER'S CONSOLIDATED BALANCE SHEET, STATEMENT OF INCOME, AND STATEMENT OF CASH FLOW FOR THE PERIOD ENDED DECEMBER 31, 1994, AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

1,000

YEAR	
DEC-31-1994	JAN-01-1994
DEC-31-1994	PER-BOOK
1,080,382	
362,006	
266,138	
99,272	
	0
	1,807,798
	371,178
	0
561,687	272,646
	0
	48,547
	601,317
	54,098
	0
0	
12,814	
	0
	0
	0
447,198	
1,807,798	
582,169	
	20,657
458,269	
505,019	
80,122	
	4,840
108,083	
46,750	
	61,333
3,200	
58,133	
56,664	
44,452	
116,465	
	2.06
	2.06

Includes Income from Equity Investments and Income from Discontinued Operations.